

CARIBBEAN

B E A C H C L U B

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PROXY

I, _____
of _____
being a member of the Caribbean Beach Club Homeowners' Association NPC, hereby appoint:

of _____
or failing him, _____
of _____,

as my proxy to vote or abstain from voting on my behalf at the Annual General Meeting of the Company to be held on Saturday, 31st January 2015 and at any adjournment thereof as follows:

	In favour of	Against	Abstain
Ordinary Resolution 5.1 Approval of Annual Budget	_____	_____	_____
Ordinary Resolution 5.2 Approval of Annual Levy Increase	_____	_____	_____

(Indicate instructions to proxy by way of a cross in the spaces provided above). Except as instructed above or if no instructions are inserted above, my proxy may vote as he thinks fit.

SIGNED AT _____ THIS THE _____ DAY OF _____ 20____.

Member's Signature

PLEASE NOTE: A member entitled to attend and vote is entitled to appoint a proxy to attend, speak and on a poll vote in his stead, and such proxy. All attendees of any meetings of the company will be required to provide reasonably acceptable proof of their identity and if attending as a representative, of their authority so to attend. **In terms of Article 17.7 of the MOI only members in good standing are permitted to vote.**

The instrument appointing a Proxy shall be handed to the Chairperson or General Manager, at least 24 (Twenty Four) hours before the meeting at which the person named in the instrument proposes to vote.

CARIBBEAN BEACH CLUB HOME OWNERS ASSOCIATION

(Reg No 1996/009972/08)

SUMMARY OF MEMBERS RIGHTS IN RESPECT OF PROXY APPOINTMENTS AS CONTAINED IN SECTION 58 OF THE COMPANIES ACT

Please note that in terms of section 58 of the 2008 Companies Act:

- this proxy form must be dated and signed by the member appointing the proxy;
- you may only appoint as a proxy, an individual who is a member of the HOA, to participate in and speak and vote at a members' meeting on your behalf;
- your proxy may only delegate his/her authority to act on your behalf to another member of the HOA, subject to any restriction set out in this proxy form;
- this proxy must be delivered, faxed or e-mailed to the HOA, before your proxy exercises any of your rights as a member at the general meeting;
- the appointment of your proxy or proxies will be suspended at any time to the extent that you choose to act directly in person in the exercise of any of your rights as a member at the general meeting;
- the appointment of your proxy is revocable unless you expressly state otherwise in this proxy form;
- as the appointment of your proxy is revocable, you may revoke the proxy appointment by (i) cancelling in writing, or making a later inconsistent appointment of a proxy and (ii) delivering a copy of the revocation instrument to the proxy to the HOA. Please note the revocation of the proxy appointment constitutes a complete and final cancellation of your proxy's authority to act on your behalf as of the latter of (i) the date stated in the revocation instrument, if any, or the date on which the revocation instrument was delivered to the HOA and the proxy as aforesaid;
- if this proxy form has been delivered to the HOA, as long as that appointment remains in effect, any notice that is required by the 2008 Companies Act or the HOA's MOI to be delivered by the HOA to you, will be delivered by the HOA to you or your proxy or proxies, if you have directed the HOA to do so, in writing and paid any reasonable fee charged by the HOA for doing so;
- your proxy is entitled to exercise or abstain from exercising, any voting rights of yours at the general meeting, but only as directed by you on this proxy form;
- the appointment of your proxy remains valid only until the end of the general meeting or any adjournment or postponement thereof, unless it is revoked by you before then on the basis set out above.

NOTES

- the person whose name stands first on the proxy form and who is present at the general meeting will be entitled to act as a proxy to the exclusion of those names that follow thereafter.
- If no proxy is inserted in the spaces provided, then the Chairman shall be deemed to be appointed as the proxy to vote or abstain as the Chairman deems fit.
- A member's instruction to the proxy must be indicated by the member in the appropriate box provided. If there is no clear indication as to the voting instructions to the proxy, the proxy form will be deemed to authorise the proxy to vote or to abstain from voting at the general meeting as he/she deems fit in respect of the members vote exercisable thereat.
- Any alteration or correction made to this proxy form must be initialled by the signatory/ies, but may not be accepted by the Chairman.